

October 19, 2018

To All Concerned Parties

REIT Issuer: Japan Rental Housing Investments Inc.
6-16-12 Shinbashi Minato-ku, Tokyo 105-0004
Ikuo Shoda, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Akira Yamanouchi, President and Chief Executive Officer
Inquiries: Seiji Kimoto, Deputy Chief Corporate Division Officer
Tel: +81-3-6757-9680

Notice Concerning Seismic Isolation and Vibration Control Oil Dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd. (Not Applicable)

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces that, in response to “Concerning substandard to the Minister of Land, Infrastructure, Transport and Tourism’s certification, etc. of seismic isolation and vibration control oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” announced by the Ministry of Land, Infrastructure, Transport and Tourism on October 16, 2018, it has checked properties the Investment Corporation owns as of today and confirmed that none of the properties use the above mentioned product that are substandard to the Minister’s certification.

This English language notice is a translation of the Japanese-language notice released on October 19, 2018 and was prepared solely for the convenience of and reference by, non-Japanese investors. It is not intended as an inducement or solicitation for investment.