

April 15, 2016

To All Concerned Parties

REIT Issuer:  
Japan Rental Housing Investments Inc.  
6-16-12 Shinbashi, Minato-ku, Tokyo 105-0004  
Yutaka Higashino, Executive Director  
(Securities Code: 8986)  
Asset Management Company:  
Mi-Casa Asset Management Inc.  
Yutaka Higashino, President and Chief Executive Officer  
Inquiries: Shuji Nakamura, Chief Financial Officer  
Tel: +81-3-5425-5600

Notice Concerning the Effect of the April 14 Earthquake on Japan Rental Housing Investments Inc.'s Properties

Japan Rental Housing Investments Inc. has been investigating the effect of an earthquake that occurred off Kumamoto area of Kumamoto prefecture at around 9:26pm on April 14, 2016 on 3 properties in Fukuoka city, Fukuoka prefecture, and has confirmed that there has been no serious damage that may impact company operations as of today.

URL: <http://www.jrhi.co.jp/en/>