

June 18, 2018

To All Concerned Parties

REIT Issuer: Japan Rental Housing Investments Inc.  
6-16-12 Shinbashi Minato-ku, Tokyo 105-0004  
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(Securities Code: 8986)  
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Notice Concerning the Effect of the June 18 Osaka Earthquake on Japan Rental Housing Investments Inc.'s Properties

An earthquake with a maximum seismic intensity of lower 6 or magnitude of 6.1 (provisional figure) struck the north area of Osaka prefecture at around 7:58am on June 18, 2018. While Japan Rental Housing Investments Inc. holds 38 properties in Kansai (or greater Osaka) area, no serious damages on the above properties were found as of 4pm today. We will inform you if any serious damages are confirmed.

URL: <http://www.jrhi.co.jp/en/>