

March 20, 2015

To All Concerned Parties

REIT Issuer:
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Notice Concerning Non-existence of Seismic Isolation Materials
Manufactured by Toyo Tire & Rubber Co., Ltd.

Japan Rental Housing Investments Inc. (hereinafter referred to as the “Investment Corporation”) announces that, in response to the announcement concerning non-conformity to quality certification and related issues of seismic isolation materials manufactured by Toyo Tire & Rubber Co., Ltd. made by the Ministry of Land, Infrastructure and Transport of Japan on March 13, 2015, the Investment Corporation has examined all 192 properties in its portfolio and confirms that no property has been installed with seismic isolation materials manufactured by Toyo Tire & Rubber Co., Ltd..

*URL: <http://www.jrhi.co.jp/en/>