

June 1, 2017

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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Notice Concerning Completion of Asset Acquisition

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset acquisition as announced in the press release “Notice Concerning Acquisition of Assets” dated May 15, 2017.

<Acquired Property>

Property Number	Name of Property	Category of Acquired Property	Acquisition Price (JPY thousand) (Note)
O-6-152	HS Umeda EAST	Real estate	2,151,000
O-6-153	Serenite Umeda EST	Real estate	1,057,000
O-6-154	Serenite Yuhigaoka EST	Real estate	811,500

(Note) “Acquisition Price” does not include any necessary expenses (real estate agent intermediary fees, taxes and public dues, etc.) of acquiring the real estate (the purchase price of the real estate, as provided for in the purchase and sale agreement).

*URL: <http://www.jrhi.co.jp/en/>