

March 15, 2016

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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(Securities Code: 8986)
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Notice Concerning Submission of Shelf Registration Statement of Corporate Bonds

Japan Rental Housing Investments Inc. (hereinafter referred to as the “Investment Corporation”) hereby announces that it submitted a shelf registration statement of corporate bonds (the “Shelf Registration Statement”) to the commissioner of the Kanto Local Finance Bureau today. It had previously submitted a shelf registration statement of corporate bonds on March 14, 2014. The issue period for this is set to expire on March 25, 2016, and today’s submission is with regards to a new registration and an extension of the scheduled issue period for the corporate bonds.

<Overview of the Submitted Shelf Registration Statement>

1	Submission date of shelf registration statement	March 15, 2016
2	Object of shelf registration	Investment corporation bonds (excluding short-term investment corporation bonds)
3	Scheduled issue period of the corporate bonds	Two years (i.e. till March 25, 2018) from the scheduled issue period as stated in the Shelf Registration Statement (March 26, 2016)
4	Scheduled amount to be issued	100 billion yen
5	Use of funds	Acquisition funds for specified assets (regarding Article 2-1 of the Investment Trust and Investment Corporation Law (Law No. 198 of 1951, including subsequent revisions)), refund funds for lease and guarantee deposits, repayment funds for borrowings, repayment funds for investment corporation bonds(including short-term investment corporation bonds), funds to pay for repairs and maintenance for operating assets and working capital.