

English Translation

The following is an English translation of the original Japanese press release and is being provided for informational purposes only.

June 20, 2018

To All Concerned Parties

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(Securities Code: 8986)
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Notice Concerning Borrowing of Funds (Interest Rates)

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces the interest rates applicable to its borrowing of funds. Please refer to the press release “Notice Concerning Refinancing of Loans” dated March 19, 2018 for details.

Type	Lender	Drawdown date	Amount of borrowing (JPY million)	Due date	Applicable period	Interest rate
Tem Loan BB 4th Term Loan	Development Bank of Japan Inc.	June 22, 2018	1,000	June 22, 2026	From June 22, 2018 To June 22, 2026	0.75250%

*URL: <http://www.jrhi.co.jp/en/>