

September 21, 2012

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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Notice Concerning Completion of Asset Acquisition

Japan Rental Housing Investments Inc. (hereinafter referred to as the “Investment Corporation”) hereby announces that it has today completed the planned asset acquisition of September 21, 2012 as announced in the press release “Notice Concerning Acquisition of Asset” dated September 18, 2012.

<Acquired Property>

Number of Property	Name of Property	Type of ownership	Acquisition Price (JPY thousand) (Note)
O-4-129	SPACIA SHINJUKU	Real estate	2,525,000

(Note) Excludes acquisition costs, fixed asset tax and city planning tax as well as consumption tax and local consumption tax.

For details on the above asset acquisition, etc., please refer to the press release “Notice Concerning Acquisition of Asset” dated September 18, 2012.

*URL: <http://www.jrhi.co.jp/>