

March 15, 2016

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
6-16-12 Shinbashi, Minato-ku, Tokyo 105-0004
Yutaka Higashino, Executive Director
(Securities Code: 8986)
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Yutaka Higashino, President and Chief Executive Officer
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Notice Concerning the Change of Property Name

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces that it decided to change the name of the following property as described below.

1. Details of the Name Change

Property Number	New Name	Former Name	Address
O-1-034	Gran Casa Minami13jo	s13w9 h+	9-1-5, Minami 13jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido
O-1-035	Gran Casa Minami9jo	s9w12 h+	12-2-26, Minami 9jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido

2. Date of Change

March 31, 2016

3. Reason for the Change

The change aims to further increase awareness of the properties through change of former names with only alphanumeric characters, etc. to new names.