

December 1, 2015

To All Concerned Parties

REIT Issuer:  
Japan Rental Housing Investments Inc.  
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**Notice Concerning Completion of Asset Acquisition**

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset acquisition as announced in the press release “Notice Concerning Acquisition of Assets” dated November 20, 2015.

<Acquired Property>

Property Number	Name of Property	Category of Acquired Property	Acquisition Price (JPY thousand) (Note)
O-1-146	Gran Casa NagayamaKoen Dori	Real estate	1,002,000

(Note) “Acquisition Price” does not include any necessary expenses (real estate agent intermediary fees, taxes and public dues, etc.) of acquiring the real estate (the purchase price of the real estate, as provided for in the real estate purchase and sale agreement).

\*URL: <http://www.jrhi.co.jp/en/>