

October 1, 2013

To All Concerned Parties

REIT Issuer:  
Japan Rental Housing Investments Inc.  
6-16-12 Shinbashi  
Minato-ku, Tokyo 105-0004  
Toshiya Kuroda, Executive Director  
(Securities Code: 8986)  
Asset Management Company:  
Mi-Casa Asset Management Inc.  
Yutaka Higashino, President and Chief Executive Officer  
Inquiries: Atsushi Chikamochi, Chief Financial Officer  
Tel: +81-3-5425-5600

**(Correction) Notice Concerning Acquisition of Asset**

Japan Rental Housing Investments Inc. has made the following corrections to the press release “Notice Concerning Acquisition of Asset” announced on September 30, 2013, with the corrected parts underlined.

“III. Details of the Property, (2) O-6-131 Serenite Koshien, Tenants Details” on P4.

[Before Correction]

Tenants Details (Note 5)	
Number of tenants (Note 6)	1
Leasable area (Note 7)	5,615.79 square meters
Leased area	5,334.75 square meters
Monthly rent (Note 8)	JPY <u>32,301</u> thousand
Lease deposits and guarantee deposits	JPY 17,851 thousand
Occupancy ratio (unit base)	94.4%
Occupancy ratio (area base) (Note 9)	95.0%

[After Correction]

Tenants Details (Note 5)	
Number of tenants (Note 6)	1
Leasable area (Note 7)	5,615.79 square meters
Leased area	5,334.75 square meters
Monthly rent (Note 8)	JPY <u>14,836</u> thousand
Lease deposits and guarantee deposits	JPY 17,851 thousand
Occupancy ratio (unit base)	94.4%
Occupancy ratio (area base) (Note 9)	95.0%

\*URL: <http://www.jrhi.co.jp/en/>