

September 1, 2014

To All Concerned Parties

REIT Issuer:  
Japan Rental Housing Investments Inc.  
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### **Notice Concerning Completion of Asset Acquisition**

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset acquisition as announced in the press release “Notice Concerning Acquisition of Asset” dated August 27, 2014.

#### <Acquired Property>

Property Number	Property Name	Type of Ownership	Acquisition Price (JPY thousand) (Note)
O-4-138	Gran Casa Ginza East	Real Estate	2,000,000

(Note) Excludes acquisition costs, fixed asset tax and city planning tax as well as consumption tax and local consumption tax.

\*URL: <http://www.jrhi.co.jp/en/>