

July 2, 2014

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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(Securities Code: 8986)
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Notice Concerning Completion of Asset Disposition

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset disposition as announced in the press release “Notice Concerning Acquisition and Disposition of Assets” on June 27, 2014.

<Disposed Property>

Property Name	Disposition Price (Note)	Buyer
Dorme Takamine	210,000 thousand yen	Prime Estate Co., Ltd.

(Note) Exclude sales expenses, fixed asset tax and city planning tax adjustments, and consumption tax and local consumption tax.

For details of the disposed property, please refer to the press release “Notice Concerning Acquisition and Disposition of Assets” on June 27, 2014.

*URL: <http://www.jrhi.co.jp/en/>