

June 9, 2016

To All Concerned Parties

REIT Issuer:

Japan Rental Housing Investments Inc.

6-16-12 Shinbashi Minato-ku, Tokyo 105-0004

Masaki Yamane, Executive Director

(Securities Code: 8986)

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Notice Concerning Completion of Payment for Investment Corporation Bonds

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces that payment was completed today for the issuance of the fifth unsecured investment corporation bonds of Japan Rental Housing Investments Inc. as described in the press release “Notice Concerning Issuance of Investment Corporation Bonds” dated June 1, 2017. (Please refer to the notice mentioned above for the details.)

*URL: <http://www.jrhi.co.jp/en/>