

July 1, 2014

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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Notice Concerning Completion of Asset Acquisition

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset acquisition as announced in the press release “Notice Concerning Acquisition and Disposition of Assets” dated June 27, 2014.

<Acquired Property>

Property Number	Property Name	Type of Ownership	Acquisition Price (JPY thousand) (Note)
O-2-137	Forest Hill SendaiAoba	Trust beneficiary interest	2,750,000

(Note) Excludes acquisition costs, fixed asset tax and city planning tax as well as consumption tax and local consumption tax.

For details of the acquired property, please refer to the press release “Notice Concerning Acquisition and Disposition of Assets” dated June 27, 2014.

*URL: <http://www.jrhi.co.jp/en/>