

November 15, 2018

To All Concerned Parties

REIT Issuer: Japan Rental Housing Investments Inc.
6-16-12 Shinbashi Minato-ku, Tokyo 105-0004
Ikuo Shoda, Executive Director
(Securities Code: 8986)
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Notice Concerning Relocation of Head Office of Japan Rental Housing Investments

Japan Rental Housing Investments Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided at a meeting of its board of directors to relocate its head office. Details are as follows.

1. Overview of the relocation of head office

New address: 4-17-33 Minami Aoyama, Minato-ku, Tokyo

Relocation date: December 3, 2018 (planned)

2. Reason for the relocation and future outlook

Although the current address of the Investment Corporation (6-16-12 Shinbashi, Minato-ku, Tokyo) had been the same as that of the asset manager of the Investment Corporation until September 30, 2018, the location of the asset manager was changed to Chuo-ku, Tokyo in line with the merger^(Note 1) of the asset manager on October 1, 2018. However, because it is stipulated in the Articles of Incorporation of the Investment Corporation that the location of its head office must be in Minato-ku, Tokyo, relocation within the same ward (ku) was decided.

The Investment Corporation plans to submit an agenda to amend the provision of the Articles of Incorporation concerning location of the head office to the next General Meeting of Unitholders.^(Note 2)

Although the Investment Corporation will incur expenses for filing registrations due to the relocation, the impact of the expenses on the asset management status of the Investment Corporation is minimal. For the details of earnings forecast for the fiscal period ending March 31, 2019, please refer to the Financial Report dated November 15, 2018.

(Note 1) For details of the merger of the asset manager, please refer to “Notice Concerning Conclusion of Merger Agreement of Mi-Casa Asset Management Inc. (Asset Manager)” dated August 27, 2018.

(Note 2) A general meeting of unitholders is held at least once every two years in principle. The next meeting is scheduled to be held by May 2020.

The Investment Corporation will promptly file registrations of relocation of head office following the relocation. For these transactions, necessary filings and any other actions shall be taken in accordance with the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and rules.

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* Website URL of the Investment Corporation: <http://www.jrhi.co.jp/en/>