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To All Concerned Parties

REIT Issuer:

Japan Rental Housing Investments Inc.

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Notice Concerning Inclusion in FTSE EPRA/NAREIT Global Real Estate Index Series

Japan Rental Housing Investments Inc. (the “Investment Corporation”) announces that FTSE has announced that the Investment Corporation will be included in the FTSE EPRA/NAREIT Global Real Estate Index Series (the “Index”) from March 21, 2016 (UK local time).

The Index is an international real estate investment index developed by FTSE in cooperation with two real estate organizations of the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trust (NAREIT). In addition, the Index is widely adopted by many institutional investors, etc. in the world as the benchmark of international real estate investment.

The Investment Corporation views that this inclusion in the Index as will have favorable effects of further expansion of potential investors and increase the liquidity of our investment units.

Public announcement by FTSE:

<http://www.ftse.com/products/index-notices/home/getnotice/?id=1373813>

*URL: <http://www.jrhi.co.jp/en/>