

May 26, 2014

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
6-16-12 Shinbashi Minato-ku, Tokyo 105-0004
Toshiya Kuroda, Executive Director
(Securities Code: 8986)
Asset Manager: Mi-Casa Asset Management Inc.
Yutaka Higashino, President and Chief Executive Officer
Inquiries: Atsushi Chikamochi, Chief Financial Officer
Tel: +81-3-5425-5600

Notice Concerning Completion of Asset Acquisition

Japan Rental Housing Investments Inc. hereby announces that it has today completed the planned asset (Gran Casa Urasando) acquisition as announced in the press release “Notice Concerning Acquisition and Disposition of Assets” dated May 20, 2014.

<Acquired Property>

Number of Property	Name of Property	Type of Ownership	Acquisition Price (JPY thousand) (Note)
F-1-069	Gran Casa Urasando	Real Estate	1,510,000

(Note) Excludes acquisition costs, fixed asset tax and city planning tax as well as consumption tax and local consumption tax.

For details on the above asset acquisition, etc., please refer to the press release “Notice Concerning Acquisition and Disposition of Assets” dated May 20, 2014.

*URL: <http://www.jrhi.co.jp/en/>