

July 20, 2016

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
6-16-12 Shinbashi, Minato-ku, Tokyo 105-0004
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(Securities Code: 8986)
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Notice Concerning the Change of Property Name

Japan Rental Housing Investments Inc. (the “Investment Corporation”) hereby announces that it decided to change the name of the following property as described below.

1. Details of the Name Change

Property Number	New Name	Former Name	Address
O-4-129	Gran Casa Shinjuku Gyoen	Spacia Shinjuku	1-33-10, Shinjuku, Shinjuku-ku, Tokyo

2. Date of Change

August 1, 2016

3. Reason for the Change

The change aims to further increase awareness of the properties through change of former name to new name.