

June 27, 2014

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
6-16-12 Shinbashi, Minato-ku, Tokyo 105-0004
Toshiya Kuroda, Executive Director
(Securities Code: 8986)
Asset Manager: Mi-Casa Asset Management Inc.
Yutaka Higashino, President and Chief Executive Officer
Inquiries: Atsushi Chikamochi, Chief Financial Officer
Tel: +81-3-5425-5600

Notice Concerning Resignation of the Director at the Asset Manager

Mi-Casa Asset Management Inc., the asset manager of Japan Rental Housing Investments Inc., accepted the resignation of the director. Details are provided below.

Resigning Director (Resignation date: June 27, 2014)

Director (Part-time) Soichiro Tabu

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

*URL: <http://www.jrhi.co.jp/en/>