



English Translation
 The following is an English translation summary of the Japanese original press release and is being provided for information purposes only.

residential investment

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November 27, 2008

To All Concerned Parties

REIT Issuer:
 re-plus residential investment inc.
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 Minato-ku, Tokyo 105-0011
 Takao Sakuma, Executive Director
 (Securities Code : 8986)
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Notice Concerning Postponement of the Date for Announcement of Financial Statements for the Fifth Fiscal Period Ending September 30, 2008

re-plus residential investment inc. (the “Investment Corporation”) announces that the Investment Corporation decided the postponement of the date for announcement of the financial statements for the fiscal period ending September 30, 2008 (the fifth fiscal period from April 1, 2008 to September 30, 2008). Details are as follows.

Original date for announcement	November 28, 2008 (Friday)
Date for announcement after postponement	December 12, 2008 (Friday)

Reason for Postponement

Due to the significant changes in the business environment with start bankruptcy proceedings of re-plus inc. on September 24, 2008 and subsequent change in the sponsor company from re-plus inc. to the Master Company Group ^(Note 1), an audit of the fifth fiscal period by KPMG AZSA & Co., which is accounting auditor of the Investment Corporation, is still under way and is expected not to be completed by the above original date. Therefore the Investment Corporation decided on the postponement of the date for announcement of financial statements for the fifth fiscal period.

(Note 1)

The Master Company means OCM Netherlands Opportunities Coöperatief U.A., an investment vehicle, to which Oaktree Capital Management, L.P. gives investment advice. The Master Company Group means the Master Company and direct or indirect subsidiaries wholly owned by the Master Company.

We apologize for any inconvenience caused by the above postponement, not only to unitholders but also to other many stakeholders.

●URL : <http://www.re-plus-ri.co.jp/>

This press release includes forward-looking statements about the Investment Corporation. These forward-looking statements express the current intentions of the Investment Corporation, some of which are based on assumptions and beliefs of the Investment Corporation. Accordingly, they are subject to known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Investment Corporation's actual actions, results, performance or financial position to be materially different from any future actions, results, performance or financial position expressed or implied by these forward-looking statements.