



English Translation
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residential investment

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October 16, 2008

To All Concerned Parties

REIT Issuer:
 re-plus residential investment inc.
 Toranomom Towers Office
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 Minato-ku, Tokyo 105-0001
 Takao Sakuma, Executive Director
 (Securities Code : 8986)
 Asset Management Company:
 re-plus REIT management inc.
 Ichiro Okamura, President and Chief Executive Officer
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Notice Concerning Relocation of Head Office of the Investment Corporation
 and the Asset Management Company

re-plus residential investment inc. (the “Investment Corporation”) announces that the Investment Corporation resolved at meeting of the board of directors today to relocate the head office. Moreover, re-plus REIT management inc , the asset management company of the Investment Corporation (the “Asset Management Company”), also resolved at the meeting of the board of directors today to relocate the head office to the same location and on the same day as that of the Investment Corporation. Details are as follows.

1. Details of Change

	New location
The Investment Corporation	Clover Shibakoen Building 8 th Floor 1-3-12 Shibakoen Minato-ku, Tokyo
The Asset Management Company	Same as the Investment Corporation

2. Date of Relocation
 • October 25, 2008

The Investment Corporation and the Asset Management Company will each file registrations of relocation of the head office promptly following the relocation on October 25, 2008.

Pursuant to the provisions of the Law Concerning Investment Trust and Investment Corporations, the Investment Corporation will report the change to the Director-General of the Kanto Local Finance Bureau as a change of location of the head office of the Investment Corporation. Pursuant to the provisions of the Financial Instruments and Exchange Law, the Asset Management Company will report the change to the Commissioner of the Financial Services Agency as a change of location of the head office of the Asset Management Company.

In addition, pursuant to the provisions of the Building Lots and Buildings Transaction Business Law, the Investment Corporation will report the change to the Minister of Land, Infrastructure and Transport. The Asset Management Company will report the change to the Minister of Land, Infrastructure and Transport, and the Governor of Tokyo.

●URL : <http://www.re-plus-ri.co.jp/>

This press release includes forward-looking statements about the Investment Corporation. These forward-looking statements express the current intentions of the Investment Corporation, some of which are based on assumptions and beliefs of the Investment Corporation. Accordingly, they are subject to known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Investment Corporation's actual actions, results, performance or financial position to be materially different from any future actions, results, performance or financial position expressed or implied by these forward-looking statements.