



English Translation
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June 25, 2009

To All Concerned Parties

REIT Issuer:
Japan Rental Housing Investments Inc.
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Notice of Borrowing of Funds (Interest Rate)

Japan Rental Housing Investments Inc. hereby announces the interest rate applicable to its borrowing of funds. Details are provided below.

Type	Lender	Drowdown Date	Outstanding Balance of Borrowing (JPY Million) (note 1)	Due Date of Repayment	Applicable Period of Interest rate	Interest Rate (Annualized) (%)
Term Loan C 2nd Term Loan	Sumitomo Mitsui Banking, Corporation	June 28, 2007	1,800	June 28, 2010	From June 29, 2009 to December 28, 2009	1.142730

(note 1) The outstanding balance is rounded down to JPY Million.

URL : <http://www.re-plus-ri.co.jp/>

This press release includes forward-looking statements about the Investment Corporation. These forward-looking statements express the current intentions of the Investment Corporation, some of which are based on assumptions and beliefs of the Investment Corporation. Accordingly, they are subject to known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Investment Corporation's actual actions, results, performance or financial position to be materially different from any future actions, results, performance or financial position expressed or implied by these forward-looking statements.