



English Translation

The following is an English translation summary of the Japanese original press release and is being provided for information purposes only.

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October 10, 2008

To All Concerned Parties

REIT Issuer :
re-plus residential investment inc.
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Notice Concerning a Further Extension of the Tender Offer Period
for the Investment Units of re-plus residential investment inc. by AppleRingo Holdings B.V.

re-plus residential investment inc. (the “Investment Corporation”) announces that AppleRingo Holdings B.V (the “Offeror”) issued a further extension of the tender offer period for the investment units of the Investment Corporation by the Offeror. The change in the tender offer period is “from August 29, 2008 to October 10, 2008” to “from August 29, 2008 to November 10, 2008.”

For detailed information relating to the above, please refer to amended registration statement of the tender offer filed by the Offeror as of October 10 , 2008 with the Director-General of the Kanto Financial Bureau.

This press release includes forward-looking statements about the Investment Corporation. These forward-looking statements express the current intentions of the Investment Corporation, some of which are based on assumptions and beliefs of the Investment Corporation. Accordingly, they are subject to known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Investment Corporation's actual actions, results, performance or financial position to be materially different from any future actions, results, performance or financial position expressed or implied by these forward-looking statements.