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September 12, 2008

To All Concerned Parties

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re-plus residential investment inc.
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Notice Concerning Effect of the Earthquake in the Offshore of Tokachi in Hokkaido Prefecture

An earthquake in the Offshore of Tokachi in Hokkaido Prefecture was reported at approximately 9:21 a.m. on September 12, 2008.

re-plus residential investment inc. (the "Investment Corporation") announced that the Investment Corporation had identified no material effect on its properties by this earthquake.

Details are provided as follows.

1. Properties in Hokkaido prefecture

Property Number	Property Name	Location	Result of checking
O-1-001	Satella Kita 34-jo	Sapporo, Hokkaido	• Up to the present time, there have been no damages to a man and a property caused by the earthquake.
O-1-002	Carrera 2.9	Sapporo, Hokkaido	Same as above
O-1-003	Sapporo Hills	Sapporo, Hokkaido	Same as above
O-1-004	Satella Nagayama	Asahikawa, Hokkaido	Same as above
O-1-023	willDo Minami 12 jo	Sapporo, Hokkaido	Same as above
O-1-032	willDo Kita 24 jo	Sapporo, Hokkaido	Same as above
O-1-033	Flat Carrera	Sapporo, Hokkaido	Same as above
O-1-034	s13w9 h+	Sapporo, Hokkaido	Same as above
O-1-035	s9w12 h+	Sapporo, Hokkaido	Same as above
O-1-036	willDo Minami hiragishi	Sapporo, Hokkaido	Same as above

This press release includes forward-looking statements about the Investment Corporation. These forward-looking statements express the current intentions of the Investment Corporation, some of which are based on assumptions and beliefs of the Investment Corporation. Accordingly, they are subject to known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Investment Corporation's actual actions, results, performance or financial position to be materially different from any future actions, results, performance or financial position expressed or implied by these forward-looking statements.

The Investment Corporation will announce further information when any material facts related to this issue are discovered.

●URL : <http://www.re-plus-ri.co.jp/>

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