

June 27, 2008

To All Concerned Parties

REIT Issuer :  
re-plus residential investment inc.  
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Takao Sakuma, Executive Director  
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Asset Management Company: re-plus REIT management inc.  
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Notice Concerning a Personnel Change of Asset Management Company

re-plus REIT management inc., the Asset Management Company for the Investment Corporation, determined the personnel change in the Asset Management Company. Brief details are as follows.

Personnel change (Effective July 1, 2008)

Position	New appointment	Former personnel
Manager of Asset Management Department	Zenko Kageyama	Hiroyuki Fujisaki

The abovementioned personnel change will be reported as a change in important employees to the Commissioner of the Financial Service Agency pursuant to the Financial Instruments and Exchange Law. Furthermore, such personnel change will be reported as a change in important employees, to the Minister of Land, Infrastructure and Transport pursuant to the requirements of discretionary real estate brokerage licenses.

● URL : <http://www.re-plus-ri.co.jp/>