

June 26, 2008

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomom Towers Office
4-1-28 Toranomom
Minato-ku, Tokyo 105-0001
Takao Sakuma, Executive Director
(Securities Code : 8986)
Asset Management Company:
re-plus REIT management inc.
Ichiro Okamura, President and Chief Executive Officer
Inquiries: Aki Sadahiro, Manager
Tel: +81-3-5425-5600

Notice of Borrowing of Funds (Interest Rate)

re-plus residential investment inc. announced the interest rate applicable to its borrowing of funds. Details are provided below.

| Type | Lenders | Drowdown Date | Outstanding Balance of Borrowing (JPY Million) (note 1) | Due Date of Repayment | Applicable Period of Interest rate | Interest Rate (Annualized) (%) |
|-------------------------------------|--|-------------------|---|-----------------------|--|--------------------------------|
| Term Loan C 1st Term Loan | Mitsubishi UFJ Trust and Banking Corporation | June 28, 2007 | 1,000 | June 29, 2009 | From June 30, 2008 to December 29, 2008 | 1.30250 |
| Term Loan C 2nd Term Loan | The Bank of Tokyo-Mitsubishi UFJ, Ltd., Aozora Bank, Ltd., Sumitomo Mitsui Banking Corporation | June 28, 2007 | 6,500 | June 28, 2010 | From June 30, 2008 to December 29, 2008 | 1.36250 |
| Credit-line Loan A4 (1st Borrowing) | The Norinchukin Bank | November 27, 2007 | 3,464 | November 26, 2008 | From June 30, 2008 to September 30, 2008 | 1.74417 |
| Credit-line Loan A4 (2nd Borrowing) | | December 18, 2007 | 2,824 | | | |
| Credit-line Loan A5 | Shinsei Bank, Limited | December 14, 2007 | 2,814 | December 13, 2008 | From June 30, 2008 to September 30, 2008 | 1.74417 |
| Credit-line Loan B | The Bank of Tokyo-Mitsubishi UFJ, Ltd., The Tokyo Star Bank, Limited | November 7, 2007 | 3,300 | November 6, 2008 | From June 30, 2008 to September 30, 2008 | 1.74417 |
| Credit-line Loan C | Aozora Bank, Ltd. | November 7, 2007 | 3,240 | November 6, 2008 | From June 30, 2008 to September 30, 2008 | 1.74417 |

(note 1) The outstanding balance is rounded down to JPY Million.

- URL : <http://www.re-plus-ri.co.jp/>