

June 16, 2008

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomom Towers Office
4-1-28 Toranomom
Minato-ku, Tokyo 105-0001
Takao Sakuma, Executive Director
(Securities Code : 8986)
Asset Management Company:
re-plus REIT management inc.
Ichiro Okamura, President and Chief Executive Officer
Inquiries: Aki Sadahiro, Manager
Tel: +81-3-5425-5600

Notice Concerning Effect of “The Iwate-Miyagi Nairiku Earthquake in 2008”

An earthquake named “The Iwate-Miyagi Nairiku Earthquake in 2008” occurred in southern inland of Iwate prefecture on June 14th, 2008. re-plus residential investment inc. (the “Investment Corporation”) announced that the Investment Corporation had identified no material effect on its properties by this earthquake. Details are provided as follows.

1. Properties in Iwate and Miyagi prefecture

Property Number	Property Name	Location	Result of checking
O-2-037	willDo Nishishitadai cho	Morioka-shi, Iwate	<ul style="list-style-type: none"> • Elevator stopped, as emergency shutdown system of seismic sensor turned on. It has been already restored and works in good order. • There is no other damage to a man and a property.
O-2-054	willDo Kamisugi 3 chome	Sendai-shi, Miyagi	Same as above
O-2-065	Grand Mason Shichifuku	Sendai-shi, Miyagi	Same as above
F-2-001	Royal Garden Shinrin Koen	Sendai-shi, Miyagi	<ul style="list-style-type: none"> • Elevator stopped, as emergency stop system of seismic sensor turned on. It has been already restored and works in good order. • There is no other damage to a man and a property except partial removal of tiling.
F-2-002	Green Park Komatsujima	Sendai-shi, Miyagi	Same as above
F-2-003	Dia Palace Izumizaki	Sendai-shi, Miyagi	<ul style="list-style-type: none"> • Elevator stopped, as emergency stop system of seismic sensor turned on. It has been already restored and works in good order. • There is no other damage to a man and a property.
F-2-004	Sun Vario Takasago	Sendai-shi, Miyagi	Same as above

The Investment Corporation will announce further information when any material facts related to this issue are discovered.

●URL : <http://www.re-plus-ri.co.jp/>