

March 27, 2008

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomom Towers Office
4-1-28 Toranomom
Minato-ku, Tokyo 105-0001
Takao Sakuma, Executive Director
(Securities Code : 8986)
Asset Management Company:
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Ichiro Okamura, President and Chief Executive Officer
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Notice of Borrowing of Funds (Interest Rate)

re-plus residential investment inc. announced the interest rate applicable to its borrowing of funds. Details are provided below.

Type	Lenders	Drowdown Date	Outstanding Balance of Borrowing (JPY Million) (note 2)	Due Date of Repayment	Applicable Period of Interest rate	Interest Rate (Annualized) (%)
Credit-line Loan A4 (1st Borrowing) (note 1)	The Norinchukin Bank	November 27, 2007	3,464	November 26, 2008	From March 31, 2008 to June 30, 2008	1.75917
Credit-line Loan A4 (2nd Borrowing) (note 1)		December 18, 2007	2,824			
Credit-line Loan A5 (note 1)	Shinsei Bank, Limited	December 14, 2007	2,814	December 13, 2008	From March 31, 2008 to June 30, 2008	1.75917
Credit-line Loan B	The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Tokyo Star Bank, Limited	November 7, 2007	3,300	November 6, 2008	From March 31, 2008 to June 30, 2008	1.75917
Credit-line Loan C	Aozora Bank, Ltd.	November 7, 2007	3,240	November 6, 2008	From March 31, 2008 to June 30, 2008	1.75917

(note 1) The outstanding balance of borrowing is an outstanding balance after partial prepayment on March 31, 2008. For details of partial prepayment, please refer to the press release "Notice Concerning Transaction Date of Asset Disposition and Repayment of Borrowings" on March 17, 2008.

(note 2) The outstanding balance is rounded down to JPY Million.

- URL : <http://www.re-plus-ri.co.jp/>