

February 1, 2008

To All Concerned Parties

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Notice Concerning Completion of Sale of Asset (Rene Kobe-Kitamachi II Center Court)

re-plus residential investment inc.(the “Investment Corporation”) announced that sale of asset in the announcement dated January 22, 2008 regarding “Sale of Asset (Rene Kobe-Kitamachi II Center Court) and Repayment of Borrowings”, was completed today. Details are provided as follows.

1. Summary of Sale of Asset

Name of Property	Sale Price (note)	Buyer
Rene Kobe-Kitamachi II Center Court	JPY 918,762,090	TAIHEI CONSTRUCTION CO., LTD. Yuki Office co., ltd.

(Note) Sale price excludes sale expenses, fixed asset tax and city planning tax adjustments as well as consumption tax and local consumption tax.

For the details regarding the abovementioned sale of asset, please refer to the press release dated January 22, 2008 regarding “Sale of Asset (Rene Kobe-Kitamachi II Center Court) and Repayment of Borrowings”.

- URL : <http://www.re-plus-ri.co.jp/>