

December 26, 2007

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomom Towers Office
4-1-28 Toranomom
Minato-ku, Tokyo 105-0001
Takao Sakuma, Executive Director
(Securities Code : 8986)
Asset Management Company:
re-plus REIT management inc.
Ichiro Okamura, President and Chief Executive Officer
Inquiries: Aki Sadahiro, Manager
Tel: +81-3-5425-5600

Notice of Borrowing of Funds (Interest Rate)

re-plus residential investment inc.(the “Investment Corporation”) is pleased to announce the interest rate applicable to its borrowing of funds. Details are provided below.

Type	Lender	Drowdown Date	Amount of Borrowing (JPY Million)	Due Date of Repayment	Applicable Period of Interest	Interest Rate (Annualized) (%)
Term Loan C 1 st Term Loan	Mitsubishi UFJ Trust and Banking Corporation.	June 28, 2007	1,000	June 29, 2009	From December 28, 2007 to June 30, 2008	1.32333
Term Loan C 2 nd Term Loan	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Aozora Bank, Ltd. Sumitomo Mitsui Banking Corporation	June 28, 2007	6,500	June 28, 2010	From December 28, 2007 to June 30, 2008	1.38333
Credit-line Loan A3	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Resona Bank, Limited.	August 31, 2007	1,960	August 30, 2008	From December 28, 2007 to March 31, 2008	1.77167
Credit-line Loan A4 (1 st Lending)	The Norinchukin Bank	November 27, 2007	3,680	November 26, 2008	From December 28, 2007 to March 31, 2008	1.77167
Credit-line Loan A4 (2 nd Lending)		December 18, 2007	3,000			
Credit-line Loan A5	Shinsei Bank, Limited	December 14, 2007	3,000	December 13, 2008	From December 28, 2007 to March 31, 2008	1.77167
Credit-line Loan B	The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Tokyo Star Bank, Limited	November 7, 2007	3,300	November 6, 2008	From December 28, 2007 to March 31, 2008	1.77167
Credit-line Loan C	Aozora Bank, Ltd.	November 7, 2007	3,240	November 6, 2008	From December 28, 2007 to March 31, 2008	1.77167

- URL : <http://www.re-plus-ri.co.jp/>