

December 20, 2007

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
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Notice of Borrowing of Funds (Interest Rate)

re-plus residential investment inc.(the “Investment Corporation”) is pleased to announce the interest rate applicable to its borrowing of funds. Details are provided below.

Type		Drowdown Date	Amount of Borrowing (JPY Million)	Due Date of Repayment	Applicable Period of Interest	Interest Rate (Annualized) (%)
Term Loan A (note 1)	2nd Term Loan	June 22, 2006	9,960	June 22, 2009	From December 25, 2007 to June 23, 2008	1.415% (note 3)
Term Loan A2 (note 2)	1st Term Loan	June 22, 2007	6,200	June 22, 2009	From December 25, 2007 to June 23, 2008	1.325%
	2nd Term Loan	June 22, 2007	9,200	June 22, 2010	From December 25, 2007 to June 23, 2008	1.385%

(note 1) For the details regarding the abovementioned borrowing of funds, please refer to the press release dated June 22, 2006 regarding the “Notice of Borrowing of Funds” in Japanese.

(note 2) For the details regarding the abovementioned borrowing of funds, please refer to the press release dated June 19, 2007 regarding the “Notice of Borrowing of Funds” and “Amendments of Loan Agreement for Uncommitment Line”.

(note 3) Investment Corporation concluded the Interest Swap with the notional principals, which is equivalent to the amount of the Loan in JPY9,960 million. Therefore the annualized effective interest rate of the 2nd Term Loan becomes 1.706% till June 22, 2009.

- URL : <http://www.re-plus-ri.co.jp/>