

December 18, 2007

To All Concerned Parties

REIT Issuer :  
re-plus residential investment inc.  
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Notice Concerning Completion of Acquisition of Properties

re-plus residential investment inc. announced today the completion of its acquisition of the following properties to be acquired on December 18, 2007 in the announcement of the “Notice Concerning the Acquisition of Properties” dated November 20, 2007.

1. Summary of Properties

(1) Acquired Properties

Trust beneficiary interests in real estates of following properties

No. of Property	Name of Property	Acquisition Price (Thousand of yen) (note)
O-4-072	College Square Higashi Kurume	523,000
O-4-073	College Square Waseda II	215,000
O-4-074	College Square Myogadani	1,060,000
O-4-075	College Square Shinkoiwa	724,000
O-4-078	College Square Waseda	316,000
Total		2,838,000

(note) The Acquisition Price does not include costs related to acquisitions, property tax, city planning tax and consumption tax. Total Acquisition Price represents the sum of the Acquisition Price of each property before roundings with the total rounded off to thousand.

For further details about the properties listed above, please refer to the announcement of the “Notice Concerning the Acquisition of Properties” dated November 20, 2007.

- URL : <http://www.re-plus-ri.co.jp/>