

December 12, 2007

To All Concerned Parties

REIT Issuer:  
re-plus residential investment inc.  
Toranomom Towers Office  
4-1-28 Toranomom  
Minato-ku, Tokyo 105-0001  
Takao Sakuma, Executive Director  
(Securities Code : 8986)  
Asset Management Company:  
re-plus REIT management inc.  
Ichiro Okamura, President and Chief Executive Officer  
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Notice of Borrowing of Funds ( Interest Rate )

re-plus residential investment inc.(the “Investment Corporation”) is pleased to announce the interest rate applicable to its borrowing of funds.

	Lender	Drowdown Date	Amount of Borrowing (JPY Million)	Due Date of Repayment	Applicable Period of Interest	Interest Rate (Annualized) (%)
Credit-line Loan Agreement A5	Shinsei Bank, Limited	December 14, 2007	3,000	December 13, 2008	From December 14, 2007 to December 28, 2007	1.72167

(note) For the details regarding the abovementioned Borrowing of Funds, please refer to the press release dated December 10, 2007 regarding the “Borrowing Funds”.

- URL : <http://www.re-plus-ri.co.jp/>