

September 28, 2007

To All Concerned Parties

REIT Issuer:  
re-plus residential investment inc.  
Toranomon Towers Office  
1-28, Toranomon 4-chome  
Minato-ku, Tokyo 105-0001  
Takao Sakuma, Executive Director  
(Securities Code : 8986)  
Asset Management Company:  
re-plus REIT management inc.  
Ichiro Okamura: President and Chief Executive Officer  
Inquiries: Masato Emura (Director)  
Tel: +81-3-5425-5600

Notice Concerning Completion of Disposition of Asset

re-plus residential investment inc.(the “Investment Corporation”) announced that the disposition of asset in the announcement dated September 27, 2007 regarding the “Transaction Date of Asset Disposition (c-MA3 (Office Tower))”, was completed today.

Details

1. Summary of Disposed Asset

Property No.	Name of Property	Sales Price (note )	Buyer
P-4-004	c-MA3 (Office Tower)	JPY 3,558,000 thousand	LLC re-plus commercial warehouse No.1

(note) Sales Price does not include expenses related to the sale, and adjustment payment regarding Property and City Planning Tax, and Consumption Tax and Local Consumption Tax.

For the details regarding the abovementioned disposition of asset, please refer to the press release dated April 3, 2007 regarding the “Sale of c-MA3 (Office Tower)”.

- URL : <http://www.re-plus-ri.co.jp/>