

August 31st, 2007

To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomom Towers Office
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Takao Sakuma, Executive Director
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Asset Management Company:
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Ichiro Okamura: President and Chief Executive Officer
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Notice Concerning Completion of Properties Acquisition

re-plus residential investment inc. is pleased to announce today the completion of its acquisition of the following properties. Details are provided as follows.

Details

Property Number	Property Name	Acquisition Price (in thousands yen) (Note)
O-4-026	Sho Minami Urawa	396,000
O-5-063	willDo Inaei	641,000
O-6-064	Excellent Matuyamachi	810,000
Total		1,847,000

(Note) The Acquisition Price does not include costs related to acquisitions, property tax, city planning tax, and consumption tax. Total Acquisition Price represents the sum of the Acquisition Price of each property before roundings with the total rounded off to JPY 1,000.

Please refer to the “ Notice Concerning the Acquisition of Properties” dated August 29th, 2007 for further details.

- URL : <http://www.re-plus-ri.co.jp/>

(Reference No.1)
Photograph of Property Outlook

O-4-062 Sho Minami Urawa



O-5-063 willDo Inaei



O-6-064 Excellent Matsuyamachi

