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To All Concerned Parties

REIT Issuer:
re-plus residential investment inc.
Toranomon Towers Office
1-28, Toranomon 4-chome
Minato-ku, Tokyo 105-0001
Takao Sakuma, Executive Director
(Securities Code : 8986)
Asset Management Company:
re-plus REIT management inc.
Ichiro Okamura: President and Chief Executive Officer
Inquiries: Masato Emura (Director)
Tel: +81-3-5425-5600

Notice Concerning the Elevators manufactured by Fujitec Co., Ltd.

re-plus residential investment inc.(the “Investment Corporation”) conducted an investigation whether or not there were any malfunctions on all the elevators manufactured by Fujitec Co.,Ltd. (the “Fujitec”) installed in the properties owned by the Investment Corporation. This investigation follows the announcements by the Ministry of Land, Infrastructure and Transport (the“MLIT”) on July 12, 2007 in regards to the insufficient strength of elevator steel members made by the Fujitec.

The Investment Corporation identified that it has three elevators manufactured by the Fujitec, and the following one elevator among them is on the list of the properties announced by the MLIT on July 17, 2007 in regards to the properties suspected to have insufficient strength of elevator steel members manufactured by the Fujitec. The Investment Corporation was reported that the Fujitec conducted due diligence about the strength of the elevator steel members in the following property, and the Fujitec confirmed adequate level of strength under the regulation.

Property No.	Name of Property	Number of Elevators installed	Manufacturer	Maintenance Company
F-5-032	Stellato City Sakurayama	1	Fujitec Co., Ltd.	Fujitec Co., Ltd.

Announcements will be promptly made, if new material facts relating to this matter unveil in the future.

(Note) The Investment Corporation was reported that the abovementioned elevator was completed the review by Building Officials after the Fujitec conducted due diligence again in regards to the properties suspected to have insufficient strength of elevator steel members manufactured by the Fujitec.

- URL : <http://www.re-plus-ri.co.jp/>