

June 20, 2007

To All Concerned Parties

REIT Issuer:  
re-plus residential investment inc.  
Toranomom Towers Office  
4-1-28 Toranomom  
Minato-ku, Tokyo 105-0001  
Takao Sakuma, Executive Director  
(Securities Code : 8986)  
Asset Management Company:  
re-plus REIT management inc.  
Ichiro Okamura: President and Chief Executive Officer  
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Notice of Borrowing of Funds ( Interest Rate )

re-plus residential investment inc. (“the Investment Corporation”) is pleased to announce the interest rates applicable to its borrowing of funds.

Details

(currency: million)

Name		Drawdown Date	Amount of Borrowing	Due Date of Repayment	Applicable Period of Interest	Interest Rate ( Annualized )
Term Loan (A) (note 1)	The 2 <sup>nd</sup> Term Loan	June 22, 2006	JPY9,960	June 22, 2009	From June 22, 2007 to December 25, 2007	1.28417% (note 3)
Term Loan (A2) (note 2)	The 1 <sup>st</sup> Term Loan	June 22, 2007	JPY6,200	June 22, 2009	From June 22, 2007 to December 25, 2007	1.19417%
	The 2 <sup>nd</sup> Term Loan	June 22, 2007	JPY9,200	June 22, 2010	From June 22, 2007 to December 25, 2007	1.25417%

(note 1) Please refer to the press release dated June 22, 2006 regarding the Borrowing of Funds.

(note 2) Please refer to the press release dated June 19, 2007 regarding the Borrowing of Funds and Amendments of Loan Agreement for Uncommitment line.

(note 3) Regarding the Loan, Investment Corporation concluded the Interest Swap with the notional principals, which is equivalent to the amount of the Loan in JPY9,960 million. Therefore the annualized effective interest rate of the 2<sup>nd</sup> term loan becomes 1.706% till June 22, 2009.

● URL : <http://www.re-plus-ri.co.jp/>